

# Memorandum

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DATE: June 17, 2024  
TO: Ryan MacLaren, RVCOG  
FROM: Karl Johnson, City of Ashland  
RE: ***Proposal for 2024 Rollover Funds***

After the June 12<sup>th</sup> TAC meeting there is currently \$1,395,663 of STBG “Rollover Funds” left that needs to be obligated by December 31, 2024.

The City of Ashland would offer obligating our currently programed PE funding with the expiring STBG “Rollover funds” for the Clay Street Project. The City of Ashland can obligate PE in the first part of the federal fiscal year of 2025. The remaining non-expiring STBG/CMAQ funds are then requested to be added into the construction phase of the Clay Street Project. This project has a significant deficit in its overall project budget and these funds would go to help reduce that deficit. Our project is close to wrapping up the ODOT IGA process and will be able move into the Preliminary Engineering phase in the very near future.

The City of Ashland would add, that if the City of Central Point is prepared to move forward with Fund Exchanging their 10<sup>th</sup> Street Project, we feel that their project would benefit greatly and could move forward at a faster rate than our Clay Street Project. Ashland would support that the \$1,395,663 “Rollover Funds” go to that project, and the returned CMAQ funds from both the Central Point and Medford projects be distributed towards the two currently underfunded CMAQ projects (Clay Street and West Pine) at a later date. This request would fall in line with the MPO’s policy of funding the underfunded projects already under development.